

# **Investment Highlights**

1,834

Available SF

**Lease Commencement** 

April 1, 2023

**Lease Expiration** 

March 31, 2033

**Lease Structure** 

NNN (Minimal Landlord Obligations)

Renewal Option
Two 5-Year Options

Operating Expenses \$17.30 / SF

**Parking** 

Two Dedicated Spots

### **Seller Incentives:**

- Seller Credit to Buyer Seller willing credit Buyer \$X based on date of closing to satisfy remaining free rent in lease
- Price Reduction In lieu of rent value until Rent Commencement in Lease.



Rent Schedule	Base Monthly Rent	Base Annual Rent
Today - January 31, 2026	\$0.00**	\$0.00
February 1, 2026 - March 31, 2026	\$6,034	\$66,539
April 1, 2026 - March 31, 2027	\$6,155	\$74,969
April 1, 2027 - March 31, 2028	\$6,278	\$76,471
April 1, 2028 - March 31, 2029	\$6,404	\$78,000
April 1, 2029 - March 31, 2030	\$6,532	\$79,560
April 1, 2030 - March 31, 2031	\$6,663	\$81,143
April 1, 2031 - March 31, 2032	\$6,795	\$82,763
April 1, 2032 - March 31, 2033	\$6,931	\$20,793
April 1, 2032 - March 31, 2033	\$6,931	\$20,793

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## **Property Description**

Encore, a new mixed-use development, is situated in the heart of Downtown Castle Rock, providing a variety of retail and office spaces available for lease or sale. This dynamic project features 124 residential condominiums complemented by ground-floor retail and office options, along with a dedicated parking garage accommodating over 600 vehicles for retail and office use. Its central location positions this development as an exceptional opportunity for both businesses and residents.



#### **Address**

20 North Wilcox Castle Rock, CO 80104



#### **Parking**

600+ Parking Garage



#### **Year Built**

2021



#### **Local Amenities**

Over 120 restaurants and shops nearby



#### **Building RSF**

1 Floor | 6,877SF



DEMOGRAPHICS	1 MILE	3 MILE	5 MILE
2024 Population	6,037	47,155	75,707
2029 Population Projection	7,341	61,176	96,651
Median Age	40.1	38.3	38.6
2024 Households	2,708	18,962	29,334
Median Home Value	\$477,349	\$552,889	\$599,802
Average Household Size	2.3	2.7	2.8
Average Household Income	\$95,627	\$139,363	\$149,123
Total Consumer Spending	\$91.6M	\$838.5M	\$1.4B

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## **Tenant Overview**

Scissors & Scotch is a unique grooming and social experience that combines a traditional barbershop with a modern twist. Catering to men, the business offers a range of grooming services, including haircuts, shaves, and beard trims, in a stylish and comfortable environment. What sets Scissors & Scotch apart is the inclusion of a complimentary cocktail or drink with each service, creating a relaxed and enjoyable atmosphere. Clients can unwind in a lounge area before or after their appointment, making it not just a grooming destination but also a social hub. The brand focuses on quality, convenience, and community, appealing to men who appreciate both fine grooming and a good drink.



## Castle Rock | Demographics



Castle Rock, Colorado, seamlessly blends small-town charm with a dynamic cultural scene, making it a vibrant community within the Denver metropolitan area. The city offers a wide array of activities, including hiking and outdoor adventures in the iconic Castle Rock Regional Park, enjoying local arts and music festivals, and exploring charming downtown shops and restaurants. Economically, Castle Rock thrives on a diverse mix of industries such as technology, healthcare, manufacturing, and retail, supported by a robust business environment that attracts both established companies and innovative startups. This economic vitality, combined with a strong sense of community and ample recreational opportunities, makes Castle Rock a desirable place to live, work, and play.

35
SQUARE MILES

83,924

**POPULATION** 

73.5%

**WORK FORCE** 

37.34%

**BACHELOR'S DEGREE** 

\$679,332 AVG HOME VALUE \$154,734 AVG HOUSEHOLD INCOME

35.8 MEDIAN AGE

2,371
TOTAL BUSINESSES

11
COLLEGES WITHIN METRO AREA

